

July 29, 2016

Re: Brookfield Rezoning Application to the City of Calgary – Cranston's Riverstone

On behalf of Brookfield Residential I want to respond to residents' questions and concerns regarding our recent application to rezone a number of future residential phases in Riverstone to the RG designation, and the letter sent to residents from the City of Calgary.

**I want to assure Riverstone residents that Brookfield would not seek any rezoning that negatively impacts property values or quality of life for anyone living in the community.** The RG designation is a new classification, approved by City Council, which provides developers with some discretion and flexibility to build a wider range of *low density* housing types, including single family homes, semi-detached homes, and row house buildings. While the new RG designation would provide Brookfield this discretion and flexibility for a number of future Riverstone phases, it does not necessarily mean that homes to be built in these future phases will vary from what has been built to date in Riverstone. This designation would give Brookfield the opportunity, should market conditions or economic conditions dictate, to introduce additional low density housing types to allow future build-out of Riverstone to occur at a reasonable pace. This re-zoning application only applies to a number of future phases at the SE end of Riverstone, in close proximity to Deerfoot Trail.

Any future development under the RG designation would be designed and built to enhance the community and have a positive impact on neighbours. As well, Brookfield commits that the quality, craftsmanship, and materials used for these new homes will stay true to the original high standards that exist throughout Riverstone. Brookfield fully intends to deliver on the original vision of Riverstone, and will not compromise on this.

Brookfield Residential has been Calgary's leading developer for more than 50 years and we pride ourselves on being a good neighbour and being responsive to the needs of our customers.

I invite residents who may have further questions to contact me and I will do my best to provide the answers and the information they need.

Best Regards,

Geoff Bobiy  
Sr. Development Manager  
Brookfield Residential